

2022/23

ANNUAL REPORT

MISSION STATEMENT:

William and Catherine Booth University College, a Christian university college rooted in The Salvation Army's Wesleyan theological tradition, brings together Christian faith, rigorous scholarship and a passion for service. The University College educates students to understand the complexities of our world, to develop the knowledge and skills necessary to be active contributors to society, and to know how Christian faith compels them to bring hope, social justice and mercy into our world.

2022/23 fiscal year Board of Trustees

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- Chair:** Mr. David Michel – effective September 2022
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- Member:** Lt. Col. Anne-Florence Tursi
- Member:** Dr. Evan Curtis – effective June 2023

TOTAL SCHOLARSHIPS & BURSARIES AWARDED

\$177,447.00

Booth University College is grateful for the generous support it receives from a number of organizations. The funds provided allow the University College to extend its reach and to improve the quality of education available to its students. Thanks to their support, we have been able to serve students from Winnipeg, across Canada and from around the world.



Dear Booth UC Community,

As I look back on this past year, Hebrews 10:23-24 comes to mind:

“Let’s hold on to the confession of our hope without wavering, because the one who made the promises is reliable. And let us consider each other carefully for the purpose of sparking love and good deeds.” (CEB)



Our hope is centred in the faithfulness of God, and it is this unwavering hope that enables us to look beyond ourselves and consider the other—to truly see the other, to encourage them, to serve them, to love them.

Over this past year, you have helped us to fulfill our mission of bringing together Christian faith, rigorous scholarship, and a passion for service in the lives of our students and beyond. You did this through your financial support, through your prayers, through your participation, and through your promotion of Booth UC. Together as the Body of Christ, we are each using the gifts God has given us to advance the Kingdom (Romans 12:5-8). Booth UC’s aim of “Education for a Better World” is rooted in Christ, in community, and in our calling.

Through your support, you have evidenced the same commitment. Your passion is our passion and in communion together, we continue to forge our mission. On behalf of the students who have benefited from your generosity, we want to say a heartfelt thank you.

To God be the glory!

Rev. (Dr) Rob A. Fringer

President: Booth University College



BOOTH
UNIVERSITY
COLLEGE

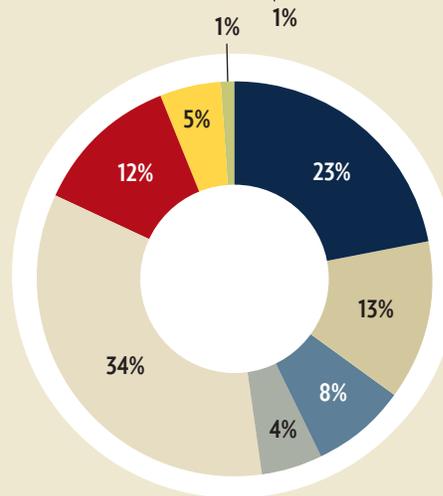
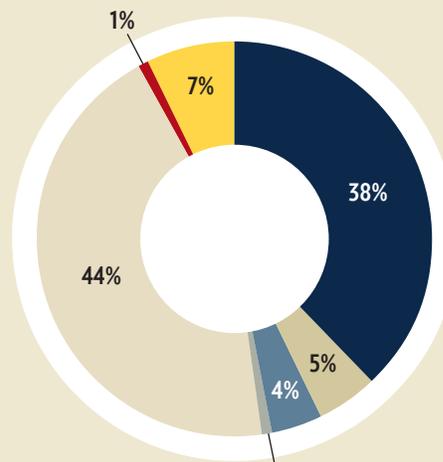
OPERATING FUND ACTIVITIES

REVENUE:

● Tuition/Fee	\$ 2,166,335.00
● Auxiliary Enterprises	286,274.00
● Room & Board	256,683.00
● Donations & Private Gifts	73,192.00
● Allocation from other Salvation Army Entities	2,520,000.00
● Interest on Funds and other Grants from THQ	57,268.00
● Province of Manitoba Grant	393,600.00
Total Revenue	\$ 5,753,352.00

EXPENSES:

● Instruction	\$ 1,297,143.00
● Academic Support	730,840.00
● School for Continuing Studies	438,192.00
● Student Development	259,830.00
● Institution Support	1,963,157.00
● Operations & Maintenance	714,896.00
● Hospitality Services	288,091.00
● Loss on Investments	62,746.00
Total Expenses	\$ 5,754,895.00



Deficiency of revenue over expenses
-1,543.00

Net Transfer to Restricted Funds
-273,731.00

Reduction in Restricted Funds
-275,274.00

Auditing Firm: KPMG

Full audited Financial Statements are available from Booth UC Management

Booth University College is grateful for the support it receives annually from many generous donors. A special thank you to the following who gave during the period from April 1, 2022 to March 31, 2023.

(Listed in alphabetical order.)

- Emmanuel and Nkeiru Abara
- Yinka Akinola and Bosede Onaopemiposi Idowu
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